OMB:

Mr. William Schneider (Associate Director for National Security and International Affairs)

A - CIA: Mr. William J. Casey

Executive Registry

JCS::

General David C. Jones
Lt General Paul F. Gorman

White House:

Mr. Edwin Meese III
Mr. James A. Baker III
Judge William P. Clark
Mr. Robert C. McFarlane
Admiral John G. Poindexter
Mr. Rochard G. Darman

NSC:

Colonel Michael Wheeler

Mr. Henry Nau

Mr. Roger Robinson

Mr. Norman Bailey
Approved

As Amended ____

Attached is a proposed seating plan for this meeting. (U)

NSC Review Completed.

CONFIDENTIAL

MEMÓRANDUM

CONFIDENTIAL

NATIONAL SECURITY COUNCIL May 24, 1982

ACTION

MEMORANDUM FOR JOHN M. POINDEXTER

FROM:

MICHAEL O. WHEELER

SUBJECT:

Attendance List for National Security Council

Meeting, May 24, 1982 (U)

The following officials plan to attend the National Security Council Meeting, May 24, 1982, at 10:30 a.m. in the Cabinet Room. (C)

The Vice President's Office:

Admiral Daniel J. Murphy (Chief of Staff to the Vice President)
The Vice President is out of town.

State:

Secretary Alexander M. Haig, Jr.

Under Secretary James Buckley (Und Sec for Security Assistance, Science and Technology)

Treasury:

Secretary Donald T. Regan

Mr. Marc E. Leland (Assistant Secretary for International Affairs)

OSD:

D-

Dep Secretary Frank C. Carlucci

Under Secretary Fred C. Ikle (Under Secretary for Policy)

Justice:

Deputy Attorney General Edward Schmults

L - Energy:

Secretary James B. Edwards

Commerce:

Secretary Malcolm Baldrige

Mr. Lionel Olmer (Under Secretary for International Trade)

USUN:

Amb Jeane J. Kirkpatrick

USTR:

Amb David Macdonald (Deputy United States Trade Representative)

CONFIDENTIAL

Review on May 24, 1983

AGENDA

National Security Council Meeting 10:30 a.m. Monday-May 24, 1982

EAST-WEST CREDIT AND THE DECEMBER 30, 1981 SANCTIONS

I. Introduction of Issue

Bill Clark

II. State Department Proposal

Al Haig

III. Discussion of Issues

A11

IV. Decision on Options

Bill Clark

OK NO

RECOMMENDATIONS

- 1. Decide to lift December 30, 1981 sanctions on oil and gas equipment exports to the USSR under existing contract as a tradeoff for achieving (1) allied agreement on meaningful restrictions on the flow of credits to the USSR, (2) political commitments from European governments to limit dependency on Soviet energy supplies, including refraining from construction of a "second strand" on the Siberian pipeline and commitments to minimize the purchases of gas under previously signed contracts with the Soviets, and (3) promote the expeditious development of North Sea gas.
- Decide to extend the December 30 sanctions to include subsidiaries and licensees of U. S. companies abroad.
- 3. Decide to maintain the December 30, 1981 sanctions as they are now at least until after the June Summits.
- 4. Decide to indicate a willingness to Japan to grant U. S. licenses for the Sakhalin project as a tradeoff for a clear Japanese agreement on the credit limitation efforts and a firmer agreement or public statement on curtailing new Komatsu pipelayer sales. (Selection of this option presupposes a selection also of Option 1.)

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